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Gainers & Losers

Thu Aug 17 2023 11:29:00

TOP GAINERS TOP LOSERS

Titan Company share price	3,044.75 1.18%
Axis Bank share price	938.65 0.56%
State Bank Of India share price	566.85 0.26%
Bajaj Finserv share price	1,470 0.04%

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Active Stocks

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Adani Power share price	284.95 2.02%
Tata Steel share price	115.55 -0.3%
Vedanta share price	235.8 -0.34%
Tata Motors share price	618.25 -0.09%
State Bank Of India share price	567.7 0.41%

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BRAND POST

Spacenet to acquire 12%-15% stake in String Metaverse Limited

1 min read • 16 Aug 2023, 06:14 PM IST

HT Brand Studio

String Metaverse Limited is a Web 3.0 GameFi startup and fintech platform that enables business partners to offer services such as online gaming, Play2Earn, Free2play and more



Spacenet to acquire 12%-15% stake in String Metaverse Limited

Spacenet Enterprises India Ltd, a global fintech enterprise (NSE: SPCENET), has announced its intention to acquire 12-15% stake in String Metaverse Limited.

A Startup India initiative String Metaverse Limited, a global Startup India company with a focus on creating gaming communities.

String Metaverse Limited has offices in Hyderabad, Dubai, Gift city and Hong Kong currently

String Metaverse Limited is a Web 3.0 GameFi startup and fintech platform that enables business partners to offer online gaming services, Play2Earn, Free2play that include rewarding games (Real Money Games) for every transaction covering Retail, E-commerce, Food and Beverages industries.

Spacenet's Executive Director Prakash Dasigi said, "We are pleased to announce our investments in String Metaverse Limited a Gamefi startup which has a potential to create huge value for Spacenet shareholders. We are impressed with the fast growth and global footprint achieved by String Metaverse in a short span."

String Metaverse Limited Mr. Krishna Mohan founder said, "We are delighted to work with Spacenet in creating a long-term value to all our investors. As a startup gaming initiative last year we achieved a performance of 36Cr.revenue and a profit of 2.4Cr.The Company is going to post 100Cr. revenue this year and targeting to achieve 100Cr.PAT in next 1000 days."

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