

Dated: 30<sup>th</sup> September, 2020

To  
The Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra (E)  
Mumbai – 400 051  
Symbol: SPCENET

Dear Sir,

**Sub: out come and Proceedings of 10<sup>th</sup> Annual General Meeting of the company.**  
**Reg: SPACENET ENTERPRISES INDIA LIMITED ("The Company")**  
**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 10<sup>th</sup> Annual General Meeting (AGM) of the Company was held today, i.e., Wednesday, 30<sup>th</sup> September, 2020 at 11.30 AM (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") at the Registered office Address of the company situated at Royal Pavilion Apartment, H.No. 6-3-787, Flat No. 1003, Block - A, Ameerpet, Hyderabad -500016, Telangana.

This is in compliance with the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/ 2020 dated April 8, 2020 and General Circular No. 17/ 2020 dated April 13, 2020 and any further amendments thereof issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ("said SEBI Circular") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard please find enclosed summary of proceedings of 10<sup>th</sup> Annual General Meeting of the company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Yours Faithfully

**For SPACENET ENTERPRISES INDIA LIMITED**

*M. Chowda Reddy*  
**M. Chowda Reddy**

**Company Secretary & Compliance Officer**



**Encl: As above**

**PROCEEDINGS OF THE 10TH ANNUAL GENERAL MEETING (AGM) OF SPACENET ENTERPRISES INDIA LIMITED HELD ON WEDNESDAY, 30<sup>TH</sup> SEPTEMBER, 2020 AT 11.30 AM (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM").**

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**MEMBERS PRESENT**

44 Members were present at the meeting.

**DIRECTORS PRESENT:**

1. Mr. D. V. Surya Prakash Rao- Executive Director & CFO
2. Mr. Satya Srikanth Karaturi- Independent Director
3. Mr. Srinivasa Rao Tatipaka- Whole Time Director
4. Mr. Suresh Tammineedi- Executive Director

**ALSO PRESENT**

1. Mr. M. Chowda Reddy- Company Secretary
2. Mr. D. Balaram Krishna - Company Secretary in Practice - Secretarial Auditors
3. Mrs. Navitha – Partner , M/s. Navitha & Associates- Statutory Auditors

The meeting commenced at 11:30 AM (IST) and concluded at 12:05 PM (IST).

- At the commencement of the meeting, members were briefed about holding the 10<sup>th</sup> Annual General Meeting (AGM) of the Company through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and the attendance of directors through video conference.
- The business before the meeting was taken up, the requisite quorum was present throughout the Meeting. Total 44 members were present in the video conference.
- Sri D. V. Surya Prakash Rao- Executive Director & CFO of the company chaired the Meeting.
- The Chairman welcomed all the members, Directors at 10<sup>th</sup> AGM of the Company. After ascertaining the presence of the requisite quorum through video conferencing, Chairman called the meeting to order and commenced the proceedings of the meeting.
- The Chairman informed that, in view of the COVID-19 Pandemic The 10<sup>th</sup> Annual General meeting of the company is being conducted through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") pursuant to the circulars and guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the NSDL platform.
- The Chairman informed the members that there were 08 (eight) resolutions proposed for approval at the meeting.



- The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-voting facility to all the members as on the cut-off date Wednesday, 23rd September, 2020, to cast their vote on all resolutions as set forth in the 10<sup>th</sup> AGM notice From Sunday, 27th September, 2020 at 9 AM (IST) to Tuesday, 29th September, 2020 5 PM (IST). Further, members, informed who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the AGM notice at venue voting facility provided by NSDL as made available during the meeting.
- With the consent of the members present, the notice convening the 10<sup>th</sup> AGM, Directors' Report of the Company and Auditors' Report for the financial year ended March 31, 2020 were taken as read. After the conclusion of the Chairman speech all the agenda items as specified in the 10<sup>th</sup> AGM notice were taken up and the floor was open for queries from the members.
- The members were informed that Shri. Desina Balarama Krishna (Cop. No. 22414), Practicing Company Secretary, had appointed as the Scrutinizer for conducting the remote e-voting and Venue voting at AGM process in fair and transparent manner. Further members informed that voting results will be submitted to the Stock Exchanges within 48 hours of conclusion of the meeting and will also be available on the websites of the Company and NSDL in the format prescribed under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The following items of businesses were proposed to be transacted.

**Ordinary Business:**

1. Consider and adopt the audited financial statements for the year ended March 31, 2020, the Board's Report and Auditor's Report thereon.
2. Appointment of M/s. Gorantla & Co, chartered Accountants., as Statutory Auditors of the Company and to fix their remuneration

**Special Business:**

3. Appointment of Shri. Dasigi Venkata Surya Prakash Rao (DIN: 03013165), as Executive Director of the Company.
4. Appointment of Shri. Srinivasa Rao Tatipaka (DIN: 02449906), as Whole-time Director of the Company.
5. Appointment of Shri. Suresh Tammineedi (DIN: 00952079), as an Executive, Director of the Company.
6. Appointment of Smt. Korpu Venkata Kali Kanaka Durga (DIN: 08640661), as a Non-Executive, Independent (Woman) Director of the Company
7. Appointment of Shri. Kakkerla Sri Krishna (DIN: 01810232), as Whole-time Director of the Company:
8. Re-classification of member of the Promoters & Promoter group from "Promoters & Promoter Group" category to "Public" category.

After all the agenda items were duly taken up, the meeting concluded with a vote of thanks to the Chair and the members.

This is for your information and necessary records.

Yours Faithfully

**For SPACENET ENTERPRISES INDIA LIMITED**

A handwritten signature in blue ink, appearing to read "M. Chowda Reddy", with a horizontal line underneath.

**M. Chowda Reddy**

**Company Secretary & Compliance Officer**

